

Textile special Services માં SMS અને Web Services નું જોડાણ ખુબજ સરળ અને ઉપયોગી બની રહે છે. SMS માં Headline તેમજ સમાચારોની ટુંકી સમજ (160 character ની મર્યાદામાં) આપીને બાકીની વિસ્તૃત સમજ Web-Services માં Detail માં આપી રહ્યા છીએ. આ Book માં દર્શાવેલ અલગ અલગ Daily, Weekly, Monthly reports તેમજ History-data આપને અમારી Web-site ઉપર time-2-time મળી રહેશે.

INDEX

Sr.	Details	Page no
1)	New York Cotton Futures	1
2)	Indian Cotton prices (CAI) in US cents per pound	2
3)	Indian Cotton prices in US\$ quintel	3
4)	Official spot Rate of cotton Association of India-CAI	4
5)	Official spot Rate of cotton Association of India US cents per pound	5
6)	China cotton Import market	6
7)	International cotton prices New york	7
8)	Cotton prices domestic market china Vs India & Pakistan	8
9)	Global cotton market: production, USE, trade & stock in Last 10 Years.	9
10)	Cotton Production	10
11)	Cotton consumption	11
12)	Cotton Imports	12
13)	Cotton exports	13
14)	Cotton ending stocks	14

15)	Yarn prices in India	15
16)	23 september new report.	16
17)	23 september new report Graph	17
18)	New york cotton future US cents per pound	18
19)	Catlook A Index (C.F. eastern price)	19
20)	Cotton & Yarn prices in China & Pakistan, in local currency & US\$ terms.	20
21)	Cotton prices in China India & Pakistan	21
22)	Cotton prices in China India & Pakistan in US\$ per kilo	22
23)	China growth in yarn spinning slows, but no worries for record year.	23
24)	China out look for 2013/14 as august cotton yarn imports stretch to a record.	24
25)	Continue in page no.24	25
26)	Continue in page no.24	26
27)	India, foreign demand helps drive Growth in Cotton yarn output.	27
28)	Continue in page no.27	28
29)	International cotton prices (CNF China)	29
30)	International physical cotton market vs cotton futures in New York	30
31)	Indian mill Dimond	31
32)	Continue in page no.31	32
33)	Indian Tex-tile	33
34)	Continue in page no.33	34
35)	Continue in page no.33	35
36)	Indian yarn market	36
37)	Details of Tex-tile	37
38)	Continue in page no.37	38
39)	Login our website SiRPlus infotech.com	39
40)	રાજા ઇન્ડસ્ટ્રીઝ....દિલીપભાઈ નો લેખ ફોટો.	40

Dear SiR,

એક ડઝન વર્ષ કરતા પણ વધારે સમયથી Cotton & other Commodities ની Massage Services આપ્યા પછી Textile Special ની નવી Short Massage Services ની સાથે-સાથે Web Services પણ આપની સમક્ષ રજુ કરતા અમે આનંદ અનુભવિયે છીએ,

સહેલાયથી ઉપલબ્ધ અને હાથવગું Mobile ઉપર SMS થી Textile ની માહિતી સાથે સાથે વિસ્તૃત રીતે Table અને Graphical Display અને Chart તથા Analyst ના વિસ્તૃત લેબ સાથે Detail covering છણાવટ સાથે સમજી શકાય તે રીતે-દેશ-વિદેશના વિસ્તૃત ડેટા-ઉપલબ્ધ થાય તે હેતુની SMS સાથે Web Covering પણ શરૂ કરીએ છીએ.

ગુજરાત સરકારની Five-F theory : Farm > Farmer > Fiber > Fabric > Fashion > Foreign export અને Textile ની નવી નીતીનો લાભ મેળવીને ફરીથી ગુજરાત Manchester of India બનવા જઈ રહ્યું છે.

ઉત્તરોત્તર Textile ક્ષેત્ર નું ગુજરાતમાં વિકાસનું કારણ * ગુજરાત સરકારની નવી શરત ટેક્ષ્ટાઇલ નીતી * ઓછો ખર્ચ અને અવીરત વિજળીની સુવિધા * દેશનું ૩૦% કરતા વધારે કોટન ઉત્પાદન ગુજરાતમાં થાય છે - જેને કારણે લોકલ મીલને ટ્રાન્સપોર્ટેશન ખર્ચનો લાભ * ગુજરાતના શંકર-૬ કપાસની ગુણવત્તાં દેશમાં અને પુરા વિશ્વમાં રવીકારાયેલ છે. * વેટ, સી.એસ.ટી., TURF, ઇન્ટરેસ્ટ સબસીડી, વિદ્યુત સબસીડી, ટેક્ષ્ટાઇલ પાર્ક સુવિધા, જેવા અનેક positive લાભો-આકર્ષણ ગુજરાતમાં ઉપલબ્ધ માનીને ઘણાં બધા Business-men તેમનું રોકાણ ટેક્ષ્ટાઇલના આ ક્ષેત્રમાં ગુજરાત માં કરી રહ્યા છે. કદાચ

ગુજરાત સરકાર દર્શાવે છે તેવીજ બધી સુવિધા પુરી પાડેતો ખુબજ ટુંક સમયમાં ગુજરાતમાં ૪૦ લાખ સ્પીન્ડલ્સ નું સપનું જે ઓલ ગુજરાત જીર્નિંગ ઇન્ડસ્ટ્રીઝના પ્રેસીડેંડ શ્રી દિલીપભાઈ પટેલ-રાજા ઇન્ડસ્ટ્રીઝ કડી અને સૌરાષ્ટ્ર જીર્નિંગ ઇન્ડસ્ટ્રીઝના પ્રેસીડેંડ શ્રી ભરતભાઈવાળા- શ્યામ જીર્નિંગ ઇન્ડસ્ટ્રીઝ - હડમતાળા, જોઈ રહ્યા છે તે ખુબજ સરળ અને સહજ રીતે પરીપૂર્ણ થશે તેવી અમે અપેક્ષા રાખીએ છીએ.

આ વર્ષે - ૨૦૧૩/૧૪ ચોમાસાનું પરિણામ હમણા સુધી ૧૦૦ % પરિણામ આવનારું હતું કદાચ આ લખાણ લખાય છે તે દરમ્યાન અને આવનારા દિવસોમાં Weather forecasting કેટલાક ક્ષેત્રો માં બીન જરૂરી વધારે વરસાદથી ઊભા છોડને અને તૈયાર થઈ રહેલા પાકને થોડું નુકશાન થઈ શકે છે. પરંતુ ઓવરઓલ જમીનમાં પૂરતું ભેજનું પ્રમાણ થવાથી એકંદરે Crop ને હાલનું નુકશાન આગળ જતા ફાયદામાં પરિવર્તિત થાય તેવું લાગે છે. જમીનની ઉત્પાદન ક્ષમતા અને કપાસની ક્વોલિટી અને ઉતારામાં વધારો થાય તેમ લાગે છે.

આપકો કદાચ જોડી વધારે મોડી થાય US અને China માં ઉત્પાદન વિલંબ અને ઘટાડો દર્શાવે છે. જ્યારે હાલ પુરતા પરિણામોથી India માં ગતવર્ષ કરતા વાવેતરમાં ઘટાડા છતાં ઉત્પાદન ૫૦ લાખ જેટલું વધારે આવવાની સંભાવના છે. ૨૦૧૨-૧૩ માં ઉત્પાદન માં ઘટાડાનું મુખ્ય કારણ સૌરાષ્ટ્ર માં વરસાદ ની ખેંચને કારણે ગુજરાતમાં ૨૦૧૧-૧૨ વર્ષ કરતા ૩૦ લાખ ગાંસીનો ઘટાડો થયો હતો. જે કદાચ પુરા ભારત ના ઉત્પાદનમાં આગળના વર્ષના ઘટાડાનું કારણ હતું. આ વર્ષે કદાચ પુરા ભારતના ઉત્પાદનમાં વધારાનું કારણ પણ ગુજરાત જ બનવા જઈ રહ્યું છે.

ગત વર્ષ-૨૦૧૨-૧૩ માં રૂ ના ભાવમાં ખુબજ અફસા તફડી રહી. મીલની અને કિશાન ની જુની આદત મુજબ “મીલ ઘટાડે લેવા નથી આવતી અને કિશાન વધારે વેચવા નથી આવતો” આ કહેવત ને ખરા અર્થમાં સાચી ઠરાવીને સીઝનમાં આવકના પુરા ઘ્યાણ વખતે ૩૩૦૦૦ ના ભાવથી પણ મીલ-રૂ લેવામાં પડતર નથી- હમણાં જરૂર નથી- હજી પણ ભાવ ઘટવાની જ શક્યતા છે. યાનમાં માંગ નથી MSP-ના ભાવ થયા તો પણ નાપાળીને AP જેવા સ્ટેટનો માલ નહીં લઈને CCI ને પરાણે ડાહ્યો વેપારી સાબીત કર્યો અને આદત મુજબ ભુલી ગયા કે “તનીયુ અને નનીયું કચારેય આપણાં હાથમાં ના હોય” We Should remember that It is batter B4 Bottom 2 Buy & cover your short & Long term requirment & also it is Best 2 avoid the Situation of Crcating requirment of Baying @ the level of Top (Like this year's Rate of Rs.49000) તેજ રીતે કિશાન-ટ્રેડર્સ-જીનર્શને પણ સમજવું જોઈએ કે MSP ના ભાવ થી કરીને-માંગ અને પૂરવઠા નો અંદાજ સમજવા વીના Bot- tom Level ઉપર વેચવા નહીં દોડવું જોઈએ. છેલ્લાં ઘણાં વર્ષો થી આવકોના દબાણમાં ભાવ Bottom Level ૩૦-૩૨ હજાર સુધી પહોંચી જાય છે. અને Top Level માં ૪૦ હજારની ઉપર પણ સીઝન નાં અંતમાં થતા જોવા મળે છે. અલબત્ત માંગપૂરવઠાના ખ્યાલનો અભાવ અને China જેવા દેશની વેપાર નીતી-રીઝર્વ નીતી પણ બધાના ખ્યાલ બહાર હોય છે. એટલેજ All World-Demand & Supply ઉપર ધ્યાન રાખવું જરૂરી છે. વધારે કે ઓછું ઉત્પાદન માત્ર જ તેજી કે મંદિનું કારણ નથી પરંતુ Stock-2-enduse ratio થી લઈને પુરા World ના Demand, Production, Consuphion જેવા આંકડા ઉપર ધ્યાન રાખવું જરૂરી છે. બજારનો Trend સમજવા માટે આ વિષય

છે સમજવો અને અપનાવવાં જરૂરી છે. SiRplus Infotech ના બેનર નીચે અમે આપને આવી ઝીણી ઝીણી અને મોટી-જરૂરી વાતોથી માહિતગાર રાખવા પ્રયત્ન કરીએ છીએ.

ગત વર્ષે- China ની Reserve Policy ને કારણે World નો સ્ટોક સમજવામાં ઘણા બધા Business મેનથી લઈને Analyst- Technical analysis પણ ખોટા પડ્યાં. World નો ending stock Record level ઉપર હતો અને ૨૦૧૪-માં પણ Record level ઉપર રહે છે પરંતુ પુરા World નો 57% સ્ટોક China ના Reserve stock માં Lock થયેલ છે. - કે જે નથી તેના લોકલ સ્પીનરને કામ લાગતો કે નથી rest of world ને ઉપલબ્ધ બનતો આ Lock System ના કારણે rest of world ને ગુગંણામણ થાય છે. કદાચ આવનારા સમયમાં ખુદ Govt of China ને પણ Over Stock નું ગુગંણામણ થઈ શકે છે. એટલે જે ૨૦૧૪-૧૫ માં કદાચ હાલની Reseve નીતીને ધીમેધીમે બદલીને સબસીડાઇઝ નીતી અપનાવવાની તૈયારી થઈ રહી છે. પરંતુ ૨૦૧૩-૧૪ હજી પણ rest of world ના અને ખાસ કરીને China ના પડોશી દેશ- India, Pakistan, Bangladesh ને માટે સોનાનું વર્ષ China ની Yarn ની માંગ ને કારણે સાબીત થાય તેવું લાગે છે. China તેના ખેડુતને 20400 Yarn Per Tone (લગભગ ૧૩૦ cent per Pound) ભાવ આપીને Cotton તેના reserve માં ૨૦૧૨ થી Lock કરે છે. World નો 57% સ્ટોક તેના ગોડાઉનમાં પડેલ છે. અત્રે લોકલ રૂ કરતા Imported yarn China ની મીલોને સસ્તુ પડે છે. China ની આ Import Yarn ની ભૂખ તેના Yarn Import ના Figurs માં અને Pakistan, Bangladesh તથા Top Supplier India ના Record Yarn Export આંકડામાં દેખાય આવે છે. અને China હજી આ વર્ષે ૨૦૧૩-૧૪ માં પણ તેની રીઝર્વ ખરીદી ચાલુ રાખે છે, તેવું

જણાય છે. જે તેના પડોશી દેશ India-Pakistan Bangladesh ને માટે ૨૦૧૩-૧૪ નું વર્ષ પણ Golden Period સાબીત થાય તેવું લાગે છે. પરંતુ ક્રેટલાક જાણકાર તજજ્ઞો ૨૦૧૪-૧૫ માં ચાઇના તેની રીઝર્વ નીતીમાં ફેરફાર કરીને ખેડુતોને સબસીડાઇઝ લાભો આપવાની નિતી અપનાવીને બજારને ખુલી મુકી દેશે તો આ સોનેરી સમય માં જે દોર-અને દોરા (Trend & Yarn) China તરફ દોડી રહ્યા છે તે વળી પાછા આગળ જતાં હવા રુખ બદલે તો પડોશી દેશ તરફ ઉડવા લાગે જે ખતરાની ઘંટીનો વિચાર કરી તેનાં પ્રતિકાર કરી શકીયે - થઇ શકે તેવું આપણે સમજવું - કરવું પડે.

વર્તમાન ટુંકા સમય માટે તેવું કહી શકાય કે ચાઇના તમારા ભાવ તરફ આવવા નથી માંગતું તે તમને તેના ભાવ તરફ લઇ જવા માંગે છે. (i.e more then 120 cent per pound) જેથી કરીને તે તેનો Over Stock ફરી પાછો તેની મીલોને બજાર પડતર થી આપી શકે ... કદાચ તેને તેની આ નીતીમાં સફળતા મળે, જ્યાં સુધી તે ઝુકાવવા માંગે છે. ત્યાં સુધી Indian Market ને લાભ છે. જ્યારે તે ઝુકવાનું ચાલુ કરશે (કદાચ) ત્યારે આપણે આપણી નીતી અને Possition મજબુત બનાવીને લડવાની તૈયારી રાખવી પડશે.

૨૦૧૩-૧૪ ના પૂર્ણ થતા વર્ષનું માફક જ ૨૦૧૩-૧૪ નું વર્ષ પણ આપણને સહું ને સફળતા આપનારુ રહે તેવી **શુભકામના** સહ

આપનો વિશ્વાસુ,
Jagdish Ghelani
SiRplus Infotech.



New York Cotton Futures

Cotton N°2 :

Quality : Strict Low Middling (SLM), Staple Length : 1 2/32nd inch

In US cents per pound

	Oct 13	Dec 13	Mar 14	May 14	Jul14	Mar14 v. Dec 13
06 Sep 13	83.24	83.21	82.59	82.68	82.74	-0.62
09 Sep 13	83.71	83.50	83.05	83.08	82.98	-0.45
10 Sep 13	84.85	84.47	83.76	83.32	82.74	-0.71
11 Sep 13	84.80	84.35	83.89	83.46	82.91	-0.46
12 Sep 13	85.88	84.75	84.43	83.98	83.48	-0.32
13 Sep 13	85.21	84.46	84.16	83.72	83.22	-0.30
16 Sep 13	85.00	84.00	83.79	83.49	83.08	-0.21
17 Sep 13	84.77	84.44	84.15	83.99	83.68	-0.29
18 Sep 13	85.73	85.54	85.14	84.88	84.43	-0.40
19 Sep 13	85.34	84.72	84.46	84.25	83.83	-0.26
20 Sep 13	83.33	84.52	84.41	84.25	83.88	-0.11
23 Sep 13	83.01	84.27	84.18	84.21	84.00	-0.09
1-Day change	-0.32	-0.25	-0.23	-0.04	0.12	
1-Day change (%)	-0.38%	-0.30%	-0.27%	-0.05%	0.14%	
1-Week change	-1.99	0.27	0.39	0.72	0.92	
1-Week change (%)	-2.34%	0.32%	0.47%	0.86%	1.11%	
4-Week change	-2.63%	-0.74%	0.15%	0.59%	0.97%	
6-Month change (%)	-5.30%	-3.39%	-3.20%	-2.82%	-2.70%	
1-Year change (%)	6.61%	7.80%	6.13%	7.80%	7.12%	

India Cotton Prices

Official Spot Rate of Cotton Association of India (CAI)

Monthly Average in Rupees per Candy (355.62 kilos), US Cents per Kilo and in US Cents per Pound

	India Shankar-6 Rps/Candy	India Shankar-6 US\$ per Kilo	India Shankar-6 US Cts/Lb	India Shankar-6 1 Year = 100
Aug-12	38,019	1.93	87.35	100
Sep-12	35,678	1.84	83.27	94
Oct-12	33,480	1.78	80.54	88
Nov-12	33,557	1.72	78.17	88
Dec-12	33,752	1.74	78.72	89
Jan-13	33,764	1.73	78.66	89
Feb-13	35,013	1.83	82.84	92
Mar-13	38,284	1.98	89.65	101
Apr-13	38,177	1.98	89.63	100
May-13	37,752	1.94	87.77	99
Jun-13	39,892	1.94	88.01	105
Jul-13	42,358	1.99	90.24	111
Aug-13	45,850	2.05	93.03	121
1-Month Chge	3,492	0.06	2.79	
1-Month Chge (%)		8.24%	3.09%	3.09%
1-Year Chge (%)		20.60%	6.50%	6.50%
2-Year Chge (%)		28.88%	-7.84%	-7.84%

India's Cotton Prices

Official Spot Rate of Cotton Association of India (CAI)

Including Entry Tax excluding S.T., Purchase Tax, CST and VAT
In US\$ per Quintal

Name	21-Sep-13 US\$/Qtal	1-Week Change	1-Week Change	4-Week Change	1-Year Change
Bengal Deshi (RG)	163.63	-3.76	-2.25%	-2.29%	-19.28%
V-797	125.38	-0.8	-0.64%	-0.17%	-10.89%
Jayadhar	142.8	0.05	0.04%	-0.84%	-10.15%
Punjab J-34 (SG)	178.08	-8.01	-4.30%	-3.77%	5.14%
Y-1	165.75	-2.06	-1.23%	0.23%	-
H-4/ MECH-1	181.9	-8.86	-4.64%	-4.72%	1.77%
S-6	198.9	-3.75	-1.85%	0.87%	11.28%
MCU-5	206.13	-3.32	-1.59%	0.07%	0.91%
DCH-32	243.53	0.09	0.04%	5.76%	-9.61%
Bunny/ Brahma	201.03	-2.48	-1.22%	-0.17%	7.75%

Source: East India Cotton Exchange

India's Cotton Prices

Official Spot Rate of Cotton Association of India (CAI)

Including Entry Tax excluding S.T., Purchase Tax, CST and VAT
In US cents per pound

Name	21-Sep-13 US c/Lb	1-Week Change	1-Week Change	4-Week Change	1-Year Change
Bengal Deshi (RG)	74.22	-1.71	-2.25%	-2.29%	-19.28%
V-797	56.87	-0.36	-0.64%	-0.17%	-10.89%
Jayadhar	64.77	0.02	0.04%	-0.84%	-10.15%
Punjab J-34 (SG)	80.78	-3.63	-4.30%	-3.77%	5.14%
Y-1	75.18	-0.94	-1.23%	0.23%	-
H-4/ MECH-1	82.51	-4.02	-4.64%	-4.72%	1.77%
S-6	90.22	-1.7	-1.85%	0.87%	11.28%
MCU-5	93.5	-1.51	-1.59%	0.07%	0.91%
DCH-32	110.46	0.04	0.04%	5.76%	-9.61%
Bunny/ Brahma	91.19	-1.12	-1.22%	-0.17%	7.75%

Source: East India Cotton Exchange

Official Spot Rate of Cotton Association of India (CAI)

Including Entry Tax, Excluding S.T., Purchase Tax, CST and VAT

In Rupees per Candy of 355.62 kilograms

No	Grade Standard	Trade Name	Staple	Micronaire	Strenth GTP	19-Sep-13 Rs. Per Candy	21-Sep-13 Rs. Per Candy	23-Sep-13 Rs. Per Candy	1-Day Change	1-Week Change	1-Week Change	1-Week Change	4-Week Change	6-Month Change
1	ICS-101	Bengal Deshi (RG)	Below 22mm	5.0 - 7.0	15	38,500	38,500	38,000	-500	-1,30%	-1,400	-1,400	-5,00%	6,74%
2	ICS-201	Bengal Deshi (SG)	Below 22mm	5.0 - 7.0	15	39,500	39,500	39,000	-500	-1,27%	-1,400	-1,400	-4,65%	6,56%
3	ICS-102	V-797	22mm	4.5-5.9	19	29,500	29,500	29,500	0	0.00%	0	0	-1,67%	1,03%
4	ICS-103	Jayadhar	23mm	4.0 - 5.5	19	33,600	33,600	33,600	0	0.00%	0	0	-2,33%	-
5	ICS-104	Y-1	24mm	4.0 - 5.5	20	39,000	39,000	39,000	0	0.00%	0	0	-1,27%	12,39%
6	ICS-202	J-34	26mm	3.5 - 4.9	23	42,400	42,400	41,400	-1,000	-2,36%	-2,400	-2,400	-5,91%	9,23%
7	ICS-105	NHH-44	26mm	3.5 - 4.9	22	43,500	43,500	43,200	-300	-0,69%	-800	-800	-0,46%	-
8	ICS-105	LRA-5166	27mm	3.5 - 4.9	24	43,300	42,800	42,400	-400	-0,93%	-2,500	-2,500	-7,02%	10,13%
9	ICS-105	H-4/ MECH-1	28mm	3.5 - 4.9	25	43,800	43,400	43,000	-400	-0,92%	-2,500	-2,500	-6,93%	11,11%
10	ICS-105	Shankar-6/Guj	29mm	3.5 - 4.9	26	46,900	46,900	46,900	0	0.00%	-300	-300	0.00%	20,26%
11	ICS-105	Bunny/Brahma	31mm	3.5 - 4.9	27	47,500	47,500	47,400	-100	-0,21%	-400	-400	-1,66%	18,50%
12	ICS-106	MCU-5/Surabhi	32mm	3.3 - 4.5	28	48,500	48,500	48,200	-300	-0,62%	-600	-600	-1,63%	-
13	ICS-107	DCH-32	34mm	2.8 - 3.6	31	57,300	57,300	57,000	-300	-0,52%	-300	-300	3,64%	18,75%

Official Spot Rate of Cotton Association of India (CAI)
 Including Entry Tax, Excluding S.T., Purchase Tax, CST and VAT
In US Cents per Pound

No	Grade Standard	Trade Name	Staple	Micronaire	Strenth GTP	19-sep-13 Rs.per	21-sep-13 Rs.per	23-Sep-13 Rs.per	1-Day Change	1-Week Change	1-Week Change	1-Week Change	4-Week Change	6-Month Change
1	ICS-101	Bengal Deshi (RG)	Below 22mm	5.0 - 7.0	15	77.71	79	77.46	-1.54	-1.95%	-1.74	-1.74	-1.10%	-7.57%
2	ICS-201	Bengal Deshi (SG)	Below 22mm	5.0 - 7.0	15	79.73	81.05	79.5	-1.56	-1.92%	-1.71	-1.71	-0.79%	-7.73%
3	ICS-102	V-797	22mm	4.5-5.9	19	59.54	60.53	60.13	-0.4	-0,66%	0.83	0.83	2,37%	-12,52%
4	ICS-103	Jayadhar	23mm	4.0 - 5.5	19	67.82	68.95	68.49	-0.46	-0,66%	0.95	0.95	1,68%	-
5	ICS-104	Y-1	24mm	4.0 - 5.5	20	78.72	80.03	79.5	-0.53	-0,66%	1.1	1.1	2,78%	-2,68%
6	ICS-202	J-34	26mm	3.5 - 4.9	23	85.58	87	84.39	-2.61	-3,00%	-3.66	-3.66	-2,05%	-5,41%
7	ICS-105	NHH-44	26mm	3.5 - 4.9	22	87.8	89.26	88.06	-1.2	-1,35%	-0.39	-0.39	3,62%	-
8	ICS-105	LRA-5166	27mm	3.5 - 4.9	24	87.4	87.82	86.43	-1.4	-1,59%	-3.83	-3.83	-3,20%	-4,64%
9	ICS-105	H-4/ MECH-1	28mm	3.5 - 4.9	25	88.41	89.06	87.85	-1.4	-1,58%	-3.81	-3.81	-3,11%	-3,79%
10	ICS-105	Shankar-6 /Guj	29mm	3.5 - 4.9	26	94.66	96.24	95.6	-0.64	-0,66%	0.72	0.72	4,10%	4,13%
11	ICS-105	Bunny/Brahma	31mm	3.5 - 4.9	27	95.87	97.47	96.62	-0.85	-0,87%	0.53	0.53	2,37%	2,61%
12	ICS-106	MCU-5/ Surabhi	32mm	3.3 - 4.5	28	97.89	99.52	98.25	-1.27	-1,28%	0.15	0.15	2,40%	-
13	ICS-107	DCH-32	34mm	2.8 - 3.6	31	115.65	117.58	116.19	-1.39	-1,18%	1.01	1.01	7,89%	2,83%

China Cotton Import Market.

FC Index in US Cents per Lb

	FC Index S	FC Index M	FC Index L	FC Index S 1Year = 100	FC Index S 1Year = 100	FC Index S 1Year = 100
02-Sep-13	97.89	95.93	94.71	108	109	109
03-Sep-13	97.89	95.93	94.71	108	109	109
04-Sep-13	97.54	95.4	94.02	108	109	109
05-Sep-13	97.81	95.73	94.03	108	109	109
06-Sep-13	97.38	95.43	93.65	108	109	108
09-Sep-13	97.79	95.95	94.54	108	109	109
10-Sep-13	98.02	96.11	94.82	108	110	110
11-Sep-13	98.7	97.11	95.82	109	111	111
12-Sep-13	98.66	97	95.63	109	111	111
13-Sep-13	99.05	97.27	96.03	109	111	111
16-Sep-13	98.78	97.07	95.71	109	111	111
17-Sep-13	98.46	96.79	95.31	109	110	110
18-Sep-13	98.73	97.07	95.72	109	111	111
22-Sep-13	98.73	97.07	95.72	109	111	111
23-Sep-13	98.95	97.17	95.73	109	111	111
1-Day Change	0.22	0.1	0.01			
1-Day Change (%)	0.22%	0.10%	0.01%			
1-Week Change	0.17	0.1	0.02			
1-Week Change (%)	0.17%	0.10%	0.02%			
4-Week Change (%)	2.73%	2.84%	1.71%			
6-Month Change (%)	-0.65%	0.36%	1.22%			
1-Year Change (%)	9.68%	11.29%	11.83%			

International Cotton Prices New York Futures Market v. International Physical Market

(Cotlook A Index) Monthly Average in US Cents per Pound

	New York Nearby Uscts/lb	A Index Far East Uscts/lb	A Index vs. New York spread	New York Nearby 1yera = 100	A Index Far East 1yera = 100	A Index vs. New York 1yera = 100
Aug-12	74.09	84.46	10.37	100	100	100
Sep-12	73.28	84.15	10.87	99	100	105
Oct-12	72.99	81.95	8.96	99	97	86
Nov-12	71.16	80.97	9.81	96	96	95
Dec-12	74.97	83.37	8.4	101	99	81
Jan-13	78.13	85.51	7.38	105	101	71
Feb-13	81.78	89.71	7.93	110	106	76
Mar-13	88.17	94.45	6.28	119	112	61
Apr-13	84.83	92.69	7.86	114	110	76
May-13	84.65	92.74	8.09	114	110	78
Jun-13	85.67	93.08	7.41	116	110	71
Jul-13	85.87	92.62	6.75	116	110	65
Aug-13	87.37	92.58	5.21	118	110	50
1-Month Chge	1.5	-0.04	-1.54			
1-Month Chge (%)	1.75%	-0.04%	-22.81%			
1-Year Chge (%)	17.92%	9.61%	-49.76%			
2-Year Chge (%)	-15.87%	-18.86%	-49.17%			

Cotton Prices on Domestic Markets: China v. India & Pakistan

Monthly Average in Yuan per MT, Rps per Candy and Rps per 37.32-kg Maund. Prices in US Cents per Pound

	China 328 Yuan/MT	India Shankar-6 Rps/Candy	Pakistan KCA Spot Rps/Maund	China 328 US Cts/Lb	India Shankar-6 US Cts/Lb	Pakistan KCA Spot US Cts/Lb	China 328 1 Year = 100	India Shankar-6 1 Year = 100	Pakistan KCA Spot 1 Year = 100
Aug-12	18,394	38,019	5,746	131.71	87.35	73.27	100	100	100
Sup-12	18,639	35,678	5,564	133.4	83.27	70.8	101	94	97
Oct-12	18,693	33,480	5,525	134.46	80.54	69.65	102	88	96
Nov-12	18,799	33,557	5,841	135.67	78.17	73.32	102	88	102
Dec-12	19,068	33,752	5,928	137.38	78.72	73.69	104	89	103
Jan-13	19,261	33,764	5,985	139.05	78.66	74.05	105	89	104
Feb-13	19,289	35,013	6,250	139.04	82.84	76.9	105	92	109
Mar-13	19,356	38,284	6,754	139.78	89.65	82.97	105	101	118
Apr-13	19,377	38,177	6,738	140.64	89.63	82.59	105	100	117
May-13	19,349	37,752	6,417	141.58	87.77	78.6	105	99	112
June-13	19,320	39,892	6,429	141.77	88.01	78.54	105	105	112
July-13	19,260	42,358	6,490	141.34	90.24	78.09	105	111	113
Aug-13	19,190	45,850	6,628	141.11	93.03	77.94	104	121	115
1-Month Chge	-70	3492	0.0824	138	-0.23	2.79	-0.15		
1-Month Chge (%)	-0.0036	0.0824	0.0206	0.0213	-0.0016	0.0309	-0.0019		
1-Year Chge (%)	0.0433	0.206	0.2888	0.1535	0.0714	0.065	0.0638		
2-Year Chge (%)	-0.0072	0.2888	0.2888	0.0814	0.0285	-0.0784	-0.0855		

Global Cotton Market: Production, Use, Trade and Stocks in last 10 years

1,000 U.S. 480 lb. Bales

Source : USDA (US Department of Agriculture)

Year	Production	Imports	Exports	Consumption	Stocks	Stocks to Use	Production	Imports	Exports	Consumption	Stocks	Stocks to	
												Imports	Stocks
2003/04	96,777	34,112	33,177	97,144	48,226	49.64	100	100	100	100	100	100	100
2004/05	121,436	33,840	35,007	107,874	60,621	56.2	125	99	106	111	126	126	113
2005/06	116,350	44,671	44,821	115,088	61,733	53.64	120	131	135	118	128	128	108
2006/07	122,161	38,145	37,505	121,677	62,857	51.66	126	112	113	125	130	130	104
2007/08	119,580	39,321	38,987	120,976	61,895	51.16	124	115	118	125	128	128	103
2008/09	107,244	30,477	30,215	107,959	61,542	57	111	89	91	111	128	128	115
2009/10	102,158	36,652	35,562	118,049	46,719	39.58	106	107	107	122	97	97	80
2010/11	116,331	35,921	35,489	113,829	49,548	43.53	120	105	107	117	103	103	88
2011/12	125,139	45,017	45,017	101,903	71,766	70.43	129	132	136	105	149	149	142
2012/13	121,035	46,428	46,428	106,446	86,040	80.83	125	136	140	110	178	178	163
2013/14	117,424	38,925	38,925	108,703	94,728	87.14	121	114	117	112	196	196	176

**Cotton Production
1,000 U.S. 480 lb. Bales
Source : USDA (US Department of Agriculture)**

	World	China	India	U.S.A.	Pakistan	Brazil	Uzbekistan	Australia
2001/02	98,670	24,400	12,300	20,303	8,286	3,519	4,900	3,340
2002/03	90,966	25,200	10,600	17,209	7,972	3,890	4,600	1,680
2003/04	96,777	23,800	14,000	18,255	7,845	6,015	4,100	1,700
2004/05	12,1436	30,300	19,000	23,251	11,138	5,900	5,200	3,000
2005/06	1,16,350	28,400	19,050	23,890	9,850	4,700	5,550	2,800
2006/07	1,22,161	35,500	21,800	21,588	9,580	7,000	5,350	1,350
2007/08	1,19,580	37,000	24,000	19,207	8,550	7,360	5,350	640
2008/09	1,07,244	36,700	22,600	12,815	8,540	5,480	4,600	1,500
2009/10	1,02,158	32,000	23,800	12,188	9,240	5,450	3,900	1,775
2010/11	1,16,331	30,500	26,400	18,104	8,640	9,000	4,100	4,200
2011/12	1,25,139	34,000	27,500	15,573	10,600	8,700	4,200	5,495
2012/13	1,21,035	35,000	26,500	17,315	9,300	5,800	4,500	4,600
1-Year Change	-3611	-2000	25,00	-4416	400	1400	-250	-100
1-Year Change (%)	-0.03%	-0.06%	0.09%	-0.26%	0.04%	0.24%	-0.06%	-0.02%
5-Year Change (%)	0.09%	-0.10%	0.28%	0.01%	0.14%	0.31%	-0.08%	2%
10-Year Change (%)	0.21%	0.39%	1.07%	-0.29%	0.24%	0.20%	0.04%	1.65%

**Cotton Consumption
1,000 U.S. 480 lb. Bales
Source : USDA (US Department of Agriculture) , USE Dom. Consumption**

	World	China	India	Pakistan	Turkey	Brazil	Bangladesh	U.S.A.	Indonesia	Vietnam	Mexico
2001/02	92,168	26,250	13,275	8,500	6,150	3,839	1,200	7,696	2,300	460	2,200
2002/03	94,457	29,900	13,300	9,400	6,300	3,735	1,550	7,273	2,250	450	2,100
2003/04	98,412	32,000	13,500	9,600	6,000	4,015	1,800	6,266	2,150	575	2,000
2004/05	1,09,044	38,500	14,800	10,500	7,100	4,310	2,200	6,691	2,150	700	2,100
2005/06	1,16,831	45,000	16,700	11,500	6,900	4,452	2,500	5,871	2,175	750	2,100
2006/07	1,23,892	50,000	18,100	12,000	7,300	4,573	3,200	4,935	2,175	975	2,100
2007/08	1,23,495	51,000	18,600	12,000	6,200	4,600	3,500	4,584	2,500	1,200	2,000
2008/09	1,10,030	44,000	17,750	11,100	5,100	4,200	3,800	3,541	2,250	1,250	1,850
2009/10	1,18,856	50,000	19,750	10,400	5,900	4,400	3,900	3,550	2,450	1,600	1,900
2010/11	1,14,218	46,000	20,550	9,900	5,600	4,300	3,700	3,900	2,350	1,625	1,700
2011/12	1,03,148	38,000	19,750	10,000	5,600	4,000	3,300	3,300	2,225	1,650	1,700
2012/13	1,07,273	36,000	22,500	11,000	6,000	4,100	3,600	3,450	2,350	2,300	1,800
2013/14	1,09,529	36,000	23,000	11,700	6,200	4,200	3,800	3,500	2,650	2,500	1,900
1-Year Change	2256	0	500	700	200	100	200	50	300	200	100
1-Year Change (%)	0.021%	0%	0.0222%	0.0636%	0.0333%	0.0244%	0.0556%	0.0145%	0.1277%	0.087%	0.0556%
5-Year Change (%)	-0.0046%	-0.1818%	0.2958%	0.0541%	0.2157%	0%	0%	-0.0116%	0.1778%	1%	0.027%
10-Year Change (%)	0.1173%	0.125%	0.7037%	0.2188%	0.0333%	0.0461%	1.1111%	-0.4414%	0.2326%	3.3478%	-0.05%

**Cotton Imports
1,000 U.S. 480 lb. Bales
Source : USDA (US Department of Agriculture)**

	World	China	Turkey	Bangladesh	Pakistan	Indonesia	Vietnam	Thailand	India	Mexico
2001/02	29,304	449	2977	1200	865	2356	435	1882	2388	2065
2002/03	30,187	3127	2265	1600	872	2228	400	1945	1216	2330
2003/04	34112	8832	2370	1800	1805	2150	540	1678	800	1858
2004/05	33840	6385	3414	2250	1756	2200	690	2282	1038	1810
2005/06	44671	19284	3501	2450	1615	2200	694	1892	400	1744
2006/07	38145	10588	4029	3250	2305	2200	978	1905	465	1353
2007/08	39321	11530	3267	3600	3907	2600	1208	1928	600	1530
2008/09	30477	6996	2919	3800	1917	2300	1251	1602	800	1315
2009/10	36644	10903	4394	3900	1574	2500	1695	1806	480	1393
2010/11	35861	11979	3350	3700	1443	2400	1569	1752	450	1196
2011/12	45017	24533	2382	3200	900	2300	1625	1263	600	1000
2012/13	46428	20327	3800	3600	2200	2500	2425	1511	1300	950
2013/14	38925	11000	4100	3600	2700	2700	2550	1600	1500	1200
1-Year Change	-7503	-9327	300	0	500	200	125	89	200	250
1-Year Change (%)	-0.1616%	-0.4588%	0.0789%	0%	0.2273%	0.08%	0.0515%	0.0589%	0.1538%	0.2632%
5-Year Change (%)	0.2772%	0.5723%	0.4046%	-0.0526%	0.4085%	0.1739%	1.0384%	-0.0012%	0.875%	-0.0875%
10-Year Change (%)	0.1411%	0.2455%	0.73%	1%	0.4958%	0.2558%	3.7222%	-0.0465%	0.875%	-0.3541%

**Cotton Exports
1,000 U.S. 480 lb. Bales
Source : USDA (US Department of Agriculture)**

	World	United States	Brazil	Australia	India	Uzbekistan	Greece
2001/02	29,105	11,000	674	3,130	60	3,500	1,000
2002/03	30,424	11,900	489	2,655	56	3,400	1,150
2003/04	33,177	13,758	964	2,157	700	3,100	1,225
2004/05	35,007	14,436	1,557	1,998	660	3,950	1,170
2005/06	44,821	17,673	1,972	2,884	3675	4,800	1,350
2006/07	37,505	12,959	1,300	2,129	4875	4,500	1,250
2007/08	38,987	13,634	2,231	1,219	7500	4,200	1,299
2008/09	30,215	13,261	2,739	1,201	2360	3,000	800
2009/10	35,615	12,037	1,990	2,115	6550	3,800	875
2010/11	35,534	14,376	2,000	2,501	5000	2,650	750
2011/12	46,035	11,714	4,792	4,640	11080	2,500	1,000
2012/13	46,743	13,026	4,307	6,179	7600	3,200	1,200
2013/14	38,958	10,400	2,600	4,200	7000	3,000	950
1-Year Change	-7,785	-2,626	-1,707	-1,979	-600	-200	-250
1-Year Change (%)	-16.65%	-20.16%	-39.63%	-32.03%	-7.89%	-6.25%	-20.83%
5-Year Change (%)	28.94%	-21.57%	-5.07%	249.71%	196.61%	0.00%	18.75%
10-Year Change (%)	17.42%	-24.41%	169.71%	94.71%	900.00%	-3.23%	-22.45%

Year Prices in Indias

Prices in Bhiwandi (Mumbai) in Indias Rubbers per kilo, inclusive of excise (production) and sales tax.

commission, transportation, insurance, Textile Committee cess.

	Rbz\kilo Kuitring 302 Comped T Cotton	Rbz\kilo Mesving 302 Comped T Cotton	Rbz\kilo Mesving 302 Pol/Cotton	Rbz\kilo Mesving 302 T Polyester 2bnu	Rbz\kilo Mesving 302 T Viscose 2bnu	Rbz\kilo Mesving 302 Pol/Viscose
1-Year Change (%)	8.14%	8.85%	-4.22%	4.46%	-6.85%	-1.08%
6-Week Change (%)	2.68%	2.11%	0.00%	3.33%	0.00%	2.53%
4-Week Change (%)	0.42%	0.42%	-0.12%	5.20%	-5.38%	-0.22%
1-Week Change (%)	-1.35%	-1.33%	-5.88%	-1.50%	-5.38%	1.15%
1-Day Change	-3	-3	-2	-5	-2	5
1-3rd Change	-1.35%	-1.33%	-5.88%	-1.50%	-5.38%	1.15%
53-2eb	534	535	108	104	502	181
50-2eb	531	532	113	100	510	110
18-2eb	531	532	113	100	510	110
18-2eb	531	532	113	100	510	110
11-2eb	531	532	113	100	510	110
16-2eb	531	532	113	100	510	110
13-2eb	533	530	185	108	512	182
15-2eb	533	530	185	108	512	182
11-2eb	533	530	185	108	512	182
10-2eb	533	530	185	108	512	182
08-2eb	533	530	185	108	512	182
06-2eb	533	530	185	108	512	182
04-2eb	533	530	185	108	512	182

Cotton Ending Stocks

Source : USDA (US Department of Agriculture)
1,000 U.S. 480 lb. Bales

	World	China	India	Brazil	States Uniqed	Vietnam	Pakistan	Turkey	Others
10-Year Change (%)	66.43%	501.11%	154.41%	38.16%	-12.84%	186.80%	0.03%	-6.08%	-6.85%
2-Year Change (%)	23.85%	115.81%	-11.14%	54.15%	-24.54%	161.80%	-1.16%	-16.08%	-11.34%
1-Year Change (%)	10.10%	12.18%	12.32%	11.16%	-53.88%	11.08%	8.85%	-5.46%	-6.32%
1-Year Change	8.888	1.820	1.520	852	-800	528	512	-32	-133
501314	84.158	28.311	6.384	6.556	5.800	5.264	3.132	1.388	10.810
501513	86.040	20.381	8.144	2.601	3.800	5.308	5.860	1.453	11.243
501115	11.188	31.081	8.444	1.683	3.320	3.213	5.832	1.541	15.546
501011	46.248	10.603	11.114	1.906	5.000	5.283	5.250	1.318	10.843
500810	46.118	14.546	6.324	4.323	5.841	148	3.045	1.602	10.403
5008106	61.245	51.388	10.644	4.985	6.331	818	3.218	1.624	15.185
5001108	61.882	50.204	6.104	6.521	10.021	652	4.403	1.824	11.403
5006101	65.821	50.238	1.858	2.408	8.418	1.504	4.540	5.041	15.314
5002106	61.133	55.238	1.838	3.618	6.068	1.838	4.281	1.152	13.413
5004102	60.651	18.388	8.164	4.885	2.482	1.821	4.842	1.160	14.400
5003104	48.558	18.883	4.188	4.481	3.420	884	3.134	1.428	11.614
5005103	41.628	11.414	3.288	5.128	2.382	1.301	3.528	1.382	15.215
5001105	24.285	18.848	2.158	5.311	1.448	5.518	4.081	1.234	15.885

23 September 2013

Cotton prices were supported by US Fed decision to continue creating money, but spinners reject any new increase of their raw material costs. Our weekly cotton report covers the latest price trends of international spot and futures markets through a large number of tables and charts, with also domestic markets in India, China and Pakistan being reviewed. Historical data back to 6 years are available for download.

Cotton prices were supported in the last week by US Fed's decision to continue creating money by further buying bonds.

As a result, the US dollar sharply fell and commodity prices rebounded, including cotton futures in New York.

After having digested the news, commodity markets were more depressed at the end of the week and cotton was only supported by an expected fall in US crop this year.

New York's key contract eventually gained 0.6% at 84.52 cents per pound.

Spinners' revolt

Cotton buyers actually find prices are too high in current period.

Spinners are very reluctant to accumulate stocks at such levels, and stop ordering each time New York climbs above 82 cents.

The market continues also waiting for the new harvest which is not yet available.

Demand for yarns is very weak, including from China. Thai and Turkish exporters are no more able to sell their products.

With both Indian and Pakistani rupees now rebounding, US\$ prices are rising on the international yarn market.

Lower cotton prices in India

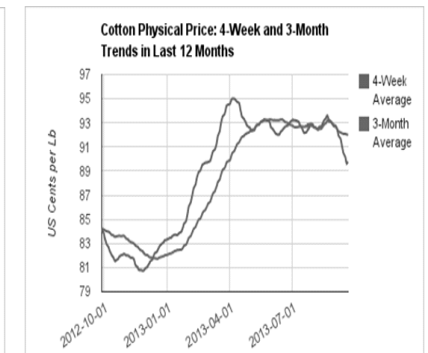
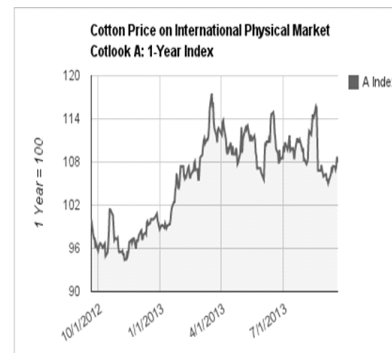
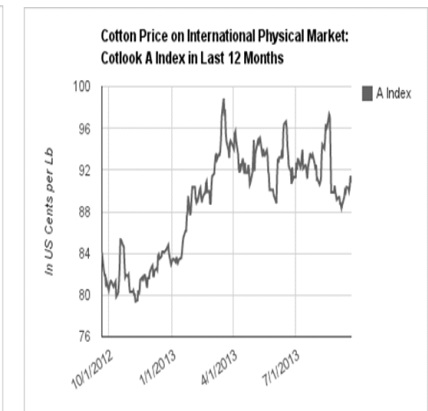
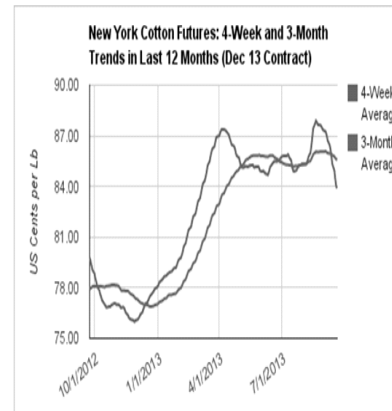
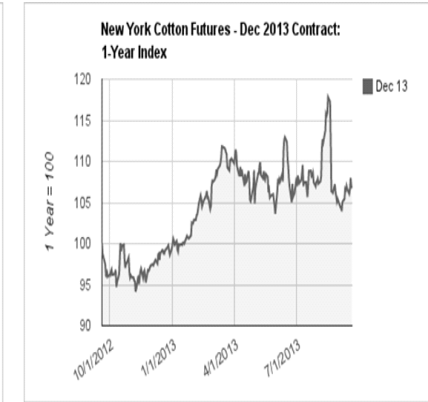
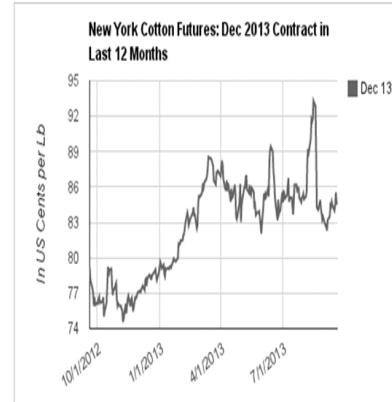
In India, cotton prices are sharply down in rupee terms, as a result of weakening demand for yarns on the international market..

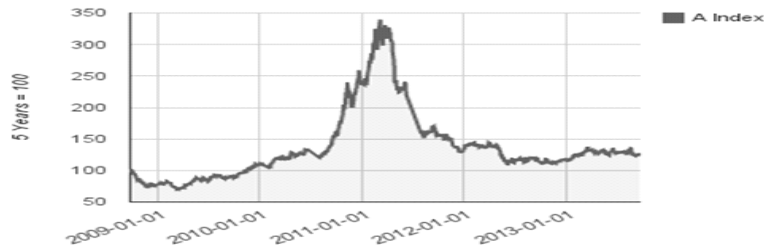
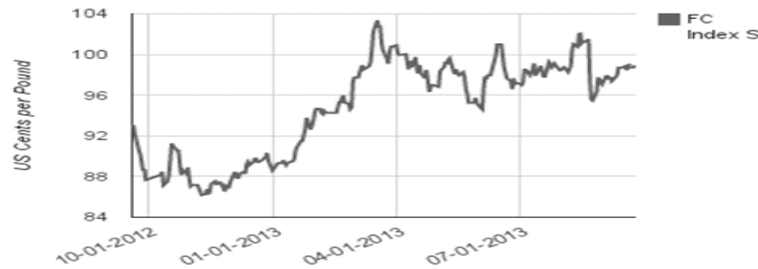
Cotton sales to China are also further dropping, as the new crop will be delivered in priority to domestic customers, before Chinese importers will be served, as of December.

With US crop not large enough to satisfy demand, cotton buyers will however again turn to India, where a new increase in yields will push up cotton output again in new season (October-September).

Although global cotton use is expected further rising in 2013-14, it will remain far below levels experienced before the surge of 2010.

With China's buying policy maintained until next campaign, cotton prices will remain at artificially high levels on international market, destroying demand and favoring polyester use.



Cotton Physical Price: Cotlook A - 5-Year Index

China cotton Import Price: FC Index S in Last 12 Months


New York Cotton Futures

Cotton N°2 :

 Quality : Strict Low Middling (SLM), Staple Length : 1 2/32nd inch
 In US cents per pound

	Oct-13 US Cents /Lb	Dec-13 US Cents /Lb	Mar-14 US Cents /Lb		Dec-13 1 year = 100
05-Sep-13	82.4	82.3	81.89	83.33	105
06-Sep-13	83.24	83.21	82.59	83.33	106
09-Sep-13	83.7	83.49	82.74	83.33	107
10-Sep-13	84.85	84.47	83.76	83.33	108
11-Sep-13	84.8	84.35	83.89	83.33	108
12-Sep-13	85.88	84.75	84.43	83.33	108
13-Sep-13	85.21	84.46	84.16	83.33	108
16-Sep-13	85	84	83.79	83.33	107
17-Sep-13	84.77	84.44	84.15	83.33	108
18-Sep-13	85.73	85.54	85.14	83.33	109
19-Sep-13	85.34	84.72	84.46	83.33	108
20-Sep-13	83.33	84.52	84.41	83.33	108
1-Day change	-2.01	-0.2	-0.05		
1-Day change (%)	-2.36%	-0.24%	-0.06%		
1-Week change	-1.88	0.52	0.62		
4-Week change	-1.08%	0.52%	1.09%		
6-Month change (%)	-3.40%	-2.01%	-1.51%		
1-Year change (%)	5.82%	6.73%	5.07%		

 Cotlook A Index (C.F. Far Eastern Price)
 In US cents per pound

	A Index Far East US cent/Lb	A Index Far East 1 Year = 100	A Index Far East 2 Year = 100	A Index Far East 2-Week Change
04-Sep-13	88.75	110	85	-5.13%
05-Sep-13	88.75	110	85	-1.22%
06-Sep-13	88.35	109	84	-1.67%
09-Sep-13	89.15	110	85	-0.78%
10-Sep-13	89.4	111	85	-1.22%
11-Sep-13	90	111	86	0.06%
12-Sep-13	89.85	111	86	0.34%
13-Sep-13	90.35	112	86	1.35%
16-Sep-13	90.3	112	86	1.01%
17-Sep-13	89.95	111	86	0.62%
18-Sep-13	90.3	112	86	1.75%
19-Sep-13	91.45	113	87	3.04%
20-Sep-13	90.75	112	87	2.72%
1-Week Change	0.4			
1-Week Change (%)	0.44%			
4-Week Change	0.9			
4-Week Change (%)	1.00%			
6-Month Change (%)	-4.22%			
1-Year Change (%)	6.45%			

 Daily Cotton Import Prices in China
 China's Foreign Cotton Index
 In US Cents per Pound CNF China*
 Grades: S=SL, M=M, L=SLM

	FC Index S SL	FC Index M M	FC Index L SLM
06-Sep-13	97.38	95.43	93.65
09-Sep-13	97.79	95.95	94.54
10-Sep-13	98.02	96.11	94.82
11-Sep-13	98.7	97.11	95.82
12-Sep-13	98.66	97	95.63
20-Sep-13	99.05	97.27	96.03
16-Sep-13	98.78	97.07	95.71
17-Sep-13	98.46	96.79	95.31
18-Sep-13	98.73	97.07	95.72
22-Sep-13	98.73	97.07	95.72
23-Sep-13	98.95	97.17	95.73
1-Week Change	0.17	0.1	0.02
1-Week Change (%)	0.17%	0.10%	0.02%
4-Week Change (%)	2.73%	2.84%	1.71%
6-Month Change (%)	-0.65%	0.36%	1.22%

 * CNF: Including Transport Costs to Chinese Ports,
 Excluding Insurance, duties and VAT.
 Source: China Cotton Association

Cotton and Yarn Prices in China, India and Pakistan, in local currency and US\$ terms

Cotton Fiber & Yarn Price Comparison: China vs. India and Pakistan
Statistical Report

Gross margin of Indian spinners were significantly reduced on the local domestic market in August, while Pakistani yarn makers enjoyed larger profits in the meantime. Monthly report compares cotton fiber and cotton yarn prices in China, India and Pakistan, with latest margin trends at domestic yarn plants. Historical data back to 2007 are available for download.

Cotton prices surged in August in India, in local currency terms, while staying flat in China and slightly rising in Pakistan.

Benchmark indicator gained 8.2% in India in rupee terms, on average, while Pakistan's indicator was up 2.1%, and Chinese benchmark price was losing 0.5%, in local currency terms.

Yarn prices less rising in India

Cotton yarn prices did not follow the surge in cotton fiber prices in India, with our benchmark 30S carded in Bhiwandi rising only 2%.

In China, prices did not move while they gained 3.7% in Pakistan.

As a result, margins of Indian spinners strongly fell over the past month, losing 6.8% in rupee terms, while gross margin of Pakistani spinners was rising 5.6%.

From a year earlier, margins rose 9.5% in Pakistan, losing 10% in India.

Quite different results in US\$ terms

If however considering prices in US\$ terms, cotton prices only rose 3% in India while yarn prices were not moving, after the rupee dramatically fell.

As a result, margins of Indian spinners are unchanged in US\$ terms.

Indian spinners selling on their domestic market have suffered from the surge of cotton prices in rupee terms, while exporters were able competing with rivals from Pakistan on the Chinese market.

The fall of the Indian rupee is actually behind the surge of cotton prices on the domestic market, which can be explained by tight supply and stronger demand from yarn exporters.

Cotton Prices in China, India and Pakistan

In Yuan per Metric Ton, Indian Rupee per Candy and Pakistani Rupee per Maund

Month	China* 328 Yuan /MT China	India** Shankar-6 Rupees /Candy India	Pakistan*** KCA Spot Rupees /Maund Pakistan	China 328 Yuan 1 Year=100 China	India Shankar-6 Rupees 1 Year=100 India	pakistan KCA Spot Rupees 1 Year=100 Pakistan
Aug-12	18,394	38,019	5,746	100	100	100
Sep-12	18,639	35,678	5,564	101	94	97
Oct-12	18,693	33,480	5,525	102	88	96
Nov-12	18,799	33,557	5,841	102	88	102
Dec-12	19,068	33,752	5,928	104	89	103
Jan-13	19,261	33,764	5,985	105	89	104
Feb-13	19,289	35,013	6,250	105	92	109
Mar-13	19,356	38,284	6,754	105	101	118
Apr-13	19,377	38,177	6,738	105	100	117
May-13	19,349	37,752	6,417	105	99	112
Jun-13	19,320	39,892	6,429	105	105	112
Jul-13	19,260	42,358	6,490	105	111	113
Aug-13	19,160	45,850	6,628	104	121	115
1 Month	-100	3,492	138			
1 Month (%)	-0.52%	8.24%	2.13%			
1 Year (%)	4.16%	20.60%	15.35%			

* Average Price on Spot Markets

** On Mumbai Cotton Exchange (1 Candy = 355.62 kilos)

*** Spot Rate of Karachi Cotton Association (1 Maund = 37.3242 kilos)

Cotton Prices in China, India and Pakistan

In US Cents per Pound

Month	China 328 US ¢ /Lb	India Shankar-6 US ¢ /Lb	Pakistan KCA Spot US ¢ /Lb	China 328 US ¢ 1 Year=100	India Shankar-6 US ¢ 1 Year=100	Pakistan KCA Spot US ¢ 1 Year=100
Aug-12	131.71	87.35	73.27	100	100	100
Sep-12	133.4	83.27	70.8	101	95	97
Oct-12	134.46	80.54	69.65	102	92	95
Nov-12	135.67	78.17	73.32	103	89	100
Dec-12	137.38	78.72	73.69	104	90	101
Jan-13	139.05	78.66	74.05	106	90	101
Feb-13	139.04	82.84	76.9	106	95	105
Mar-13	139.78	89.65	82.97	106	103	113
Apr-13	140.64	89.63	82.59	107	103	113
May-13	141.58	87.77	78.6	107	100	107
Jun-13	141.77	88.01	78.54	108	101	107
Jul-13	141.34	90.24	78.09	107	103	107
Aug-13	141.11	93.03	77.94	107	107	106
1 Month	-0.23	2.79	-0.15			
1 Month (%)	-0.16%	3.09%	-0.19%			
1 Year (%)	7.14%	6.50%	6.37%			

**Cotton Prices in China, India and Pakistan
In US Dollar per Kilo**

Month	China 328 US\$ Kilo	India Shankar-6 US\$ Kilo	Pakistan KCA Spot US\$ Kilo	China 328 US\$ China=100	India Shankar-6 US\$ China=100	Pakistan KCA Spot US\$ China=100
Aug-12	2.9	1.93	1.62	100	66	56
Sep-12	2.94	1.84	1.56	100	62	53
Oct-12	2.96	1.78	1.54	100	60	52
Nov-12	2.99	1.72	1.62	100	58	54
Dec-12	3.03	1.74	1.62	100	57	54
Jan-13	3.07	1.73	1.63	100	57	53
Feb-13	3.07	1.83	1.7	100	60	55
Mar-13	3.08	1.98	1.83	100	64	59
Apr-13	3.1	1.98	1.82	100	64	59
May-13	3.12	1.93	1.73	100	62	56
Jun-13	3.13	1.94	1.73	100	62	55
Jul-13	3.12	1.99	1.72	100	64	55
Aug-13	3.11	2.05	1.72	100	66	55
1 Month	-0.01	0.06	0			
1 Month (%)	-0.16%	3.09%	-0.19%			
1 Year (%)	7.14%	6.50%	6.37%			

**Cotton Yarn Prices in China, India and Pakistan
In Indian Rupees per Kilo, Pak Rupees per 10lb Bundle,
and Yuan per Metric Ton**

Month	China* 32/1s Yuan MT	India** 30/1s INR Kg	Pakistan*** 30/1s PKR lb-10	China 32/1s Yuan 1 Year=100	India 30/1s Rupees 1 Year=100	Pakistan 30/1s Rupees 1 Year=100
Aug-12	24,750	195	1,351	100	100	100
Sep-12	24,750	192	1,350	100	98	100
Oct-12	25,250	183	1,351	102	94	100
Nov-12	25,250	185	1,389	102	95	103
Dec-12	25,465	185	1,441	103	95	107
Jan-13	25,650	187	1,485	104	96	110
Feb-13	25,728	185	1,498	104	95	111
Mar-13	25,915	192	1,520	105	98	113
Apr-13	25,800	202	1,530	104	104	113
May-13	25,769	192	1,460	104	98	108
Jun-13	25,750	198	1,455	104	102	108
Jul-13	25,750	204	1,465	104	105	108
Aug-13	25,658	208	1,520	104	107	113
1 Month	-92	4	55			
1 Month (%)	-0.36%	1.96%	3.75%			
1 Year (%)	3.67%	6.67%	12.51%			

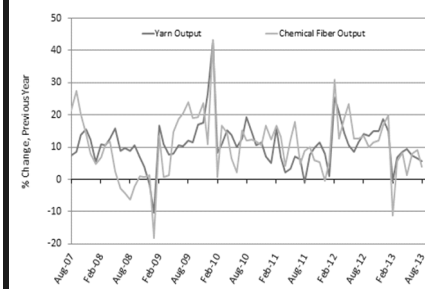
* Carded Knitting. Prices in Qiang

China: Growth in Yarn Spinning Slows, but no Worries for Record Year

Responding to recent softness in domestic fabric production, Chinese yarn spinning decelerated again in August, but the domestic sector remains on track to produce a record annual volume of yarn regardless. China's National Bureau of Statistics is reporting spinners across the country produced 2.9 million metric tons of yarn last month, the biggest August on record. While output stretched 5.8% from a year earlier, growth slowed for the third straight month, mirroring a similar deceleration in Chinese cloth manufacturing. Locals concur, saying cotton yarn sales remain stagnant and weak yarn prices are undermining profit margins. Overall, many report yarn business is flat in major textile markets and sales remain moderate across the country. In turn, this softness is easing demand for chemical fiber to feed the spinning sector, crimping output at upstream fiber manufacturers.

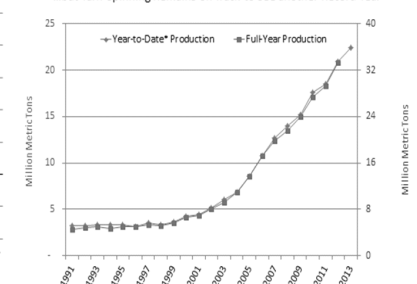
Regardless, the largest yarn spinner in the world remains on track to boost output again in 2013 to an unprecedented high. Over the first eight months of the year cumulative production across China stands at 22.4 million metric tons, 7.3% more versus the same period a year earlier. We estimate that even if yarn spinning over the remaining four months of the year unraveled an unlikely -12.3% from the corresponding period in 2012—steeper than any single month's decline in more than fourteen years—the sector will still expand. Instead, this year-to-date volume strongly suggests annual output will stretch to a fifteenth straight record-setting year of roughly 35 million tons, as the graph below demonstrates. If so, the largest yarn spinner in the world will grow even bigger in 2013, but with virtually none of that expansion translating into increased Chinese cotton mill demand.

Chinese Yarn Output Slows in Tandem with Chemical Fiber Production...



Source: Chinese National Bureau of Statistics

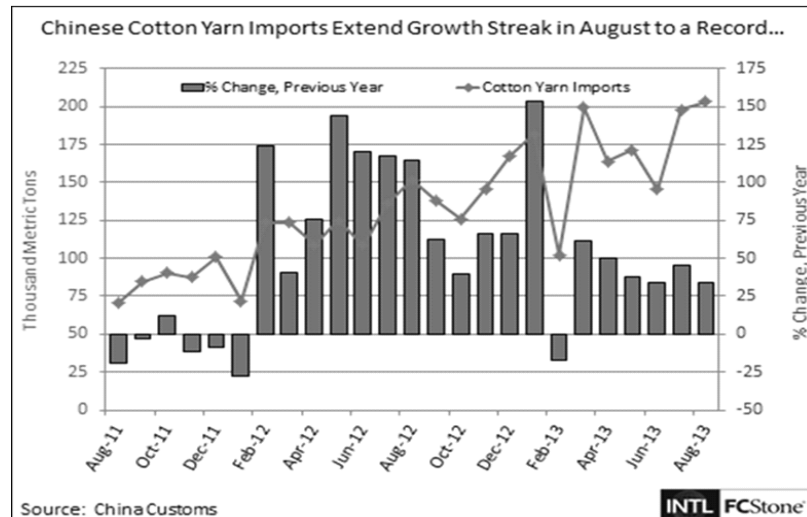
...but Yarn Spinning Remains on Track to see another Record Year



Source: NBS. * January–August of each respective year.

China: Outlook for 2013/14 as August Cotton Yarn Imports Stretch to a Record

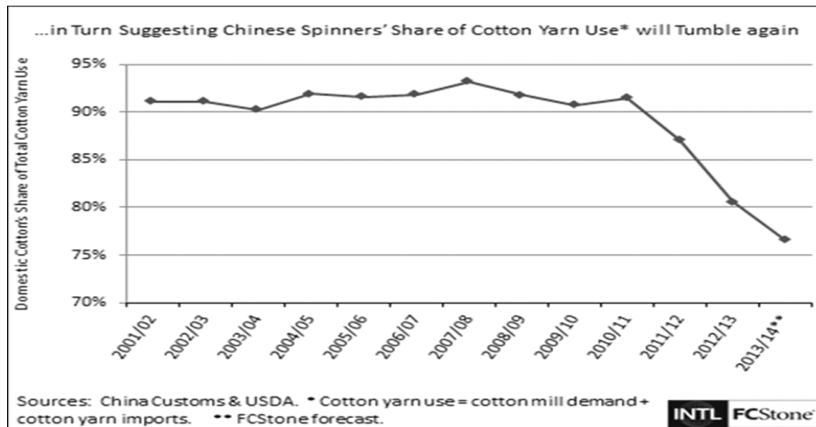
With government policy ensuring high domestic prices persist for raw cotton, Chinese textile mills increasingly are sourcing more cotton yarn overseas, a trend with far-reaching implications in the new marketing year. The latest foreign trade data indicate the largest cotton yarn importer in the world imported a record 203,400 metric tons of the product last month, 34.2% more than a year earlier. This increase marks the sixth straight year-over-year advance and the eighteenth gain in the last nineteen months, driving gains from key exporters [Pakistan](#), [India](#), and to a lesser degree Vietnam and [Thailand](#). What's more, China recently resumed procurement of more domestic cotton at elevated prices unchanged from last year, suggesting local mills may continue to look overseas this marketing year for much of their cotton yarn needs.



The record August volume and the resumption of the procurement mechanism provide tentative evidence that Chinese cotton yarn imports may expand again this marketing year to an unprecedented level. As the graph below demonstrates, over the last dozen years or so trends in August shipments tend to foreshadow trends in marketing-year cotton yarn imports. More particularly, over the last eleven years every August-to-August increase (decrease) in shipments preceded a similar increase (decrease) in marketing-year imports. And all three times that August volumes increased as much as they did last month, marketing-year imports also increased *all three times*, by an average 35.1%. Of course, it is unclear how much cotton the reserve will buy this season or how long the procurement will last. But speculating for a moment that there is no major change in policy, this August volume hints that 2013/14 imports may expand to roughly 2.4 million metric tons of cotton yarn, easily a record performance.

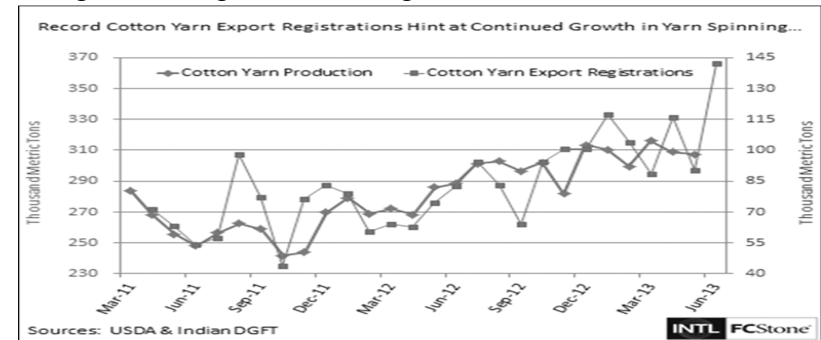


Clearly, China has replaced some of its cotton spinning with imported yarn as a result of the government maintaining a high domestic price floor that is keeping domestic cotton prices well above world values. If this trend lasts well into 2013/14, Chinese cotton fabric manufacturers may knit and weave more products made with a decreasing share of Chinese cotton. The USDA expects cotton mill demand across the country to remain little changed this marketing year at roughly 36.0 million bales, a ten-year low. Assuming cotton yarn imports stretch to 2.4 million tons (roughly 11 million bale-equivalents of cotton) China's domestic share of total cotton yarn used in fabric mills may erode for the fifth time in the last six marketing years to approximately 77%, the lowest on record. The resumption of the procurement plan comes as Chinese authorities prepare to scrap the scheme in favor of subsidizing farmers with a direct payment mechanism next year. But until then, foreign yarn spinners appear likely to enjoy record demand and increasing penetration into the largest cotton yarn importer in the world in 2013/14.

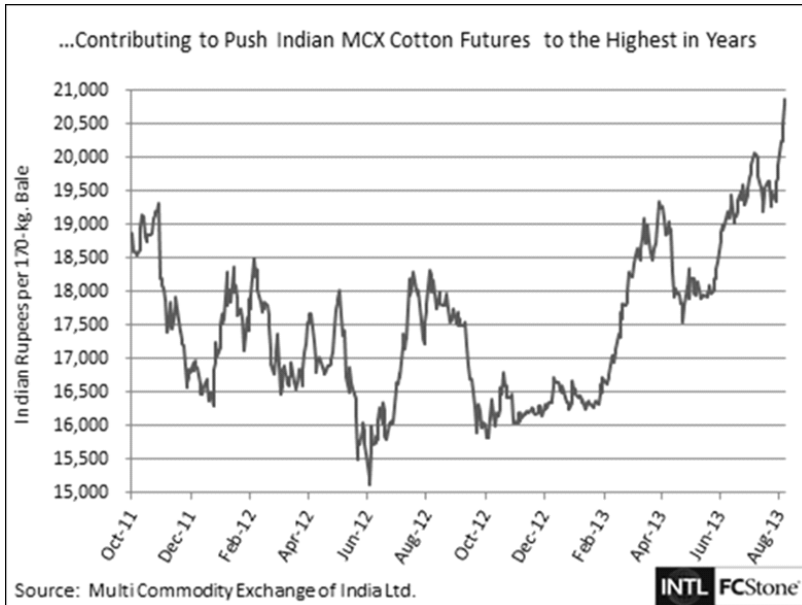


India: Foreign Demand Helps Drive Growth in Cotton Yarn Output

Buoyed by resurgent domestic and foreign demand, Indian spinners continue increasing cotton yarn output, contributing to the highest domestic cotton futures prices in years. A ravenous Chinese appetite for foreign cotton yarns is driving impressive growth in Indian cotton yarn export registrations. In June these registrations surged 72.7% from a year earlier to a record 142,297 metric tons, the ninth straight double- or triple-digit year-over-year advance. This latest reading pegs Indian cotton yarn output over the first half of the year at 658,192 tons, 55.4% more versus the same period last year. At this rate, we estimate that even if registrations over the remaining six months of 2013 plunged an improbable -43.6% from the second half of last year to an unlikely 50,540 tons per month, full-year registrations will *still* rise to a record. Considering monthly registrations have only been that low once in the last two years, we look for 2013 registrations instead to surge to a record. If so, Indian cotton mill demand in the new marketing year may climb more than many currently expect, providing a strong bullish argument for a tighter world cotton balance sheet.



Indeed, this bullish argument already is proving convincing to both spot and forward markets across India, much to **the alarm of domestic apparel exporters**. A range of spot quotes for domestic growths tracked by FCStone continues to power higher in recent weeks to levels not witnessed in months. Similarly, cotton futures on the Multi Commodity Exchange of India have enjoyed an impressive surge this year and presently stand at 20,820 rupees per bale (170-kg), the highest in months. Certainly, other factors also are at play, ranging from firmer ICE futures to a dramatically weaker rupee to reports of a surge in export registrations for cotton itself. But rapidly expanding domestic and foreign demand for Indian cotton yarn arguably overshadows these other issues and may power local markets even higher, as long as this downstream appetite remains hungry.


International Cotton Price (CNF China)

CNF (Cost and Freight) at Chinese port; excluding insurance, import taxes, VAT and port charges
In US Cents / Lb

ORIGIN	GRADE	18-Sep-13	22-Sep-13	23-Sep-13	1-Day US Cts / Lb	1-Day US Cts / Lb	Change	1-Week % Change	1-Week Change	% Change	4-Week % Change	6-Month % Change	% Change
United States	S-V SM	103.25	103.25	103.25	0	0	0.00%	0.00%	-0.25	-0.24%	-0.25%	3.46%	-5.19%
	CA SM	98.2	98.2	98.2	98.2	0	0	0.00%	0	-0.25	-0.25%	1.97%	1.97%
	EMOT SM	98.7	98.7	98.7	98.8	0.1	0.1	0.10%	0	0.1	0.10%	1.13%	1.13%
Uzbekistan	EMOT M	97.4	97.4	97.4	97.4	0	0	0.00%	0	0	0.00%	1.25%	1.25%
	EMOT SLM	95.1	95.1	95.1	95.1	0	0	0.00%	0	0	0.00%	1.39%	1.39%
	PIMA graded	169	169	171	171	2	2	1.18%	2	2	1.18%	10.04%	11.76%
India	SM	100	100	100.1	0.1	0.1	0.10%	0.00%	0.1	0.10%	0.00%	1.52%	-4.76%
	Shankar-6	M	98.31	98.31	98.31	0	0	0.00%	0	0	0.00%	5.38%	1.44%
Mexico	SM	96.1	96.1	97.5	1.4	1.4	1.46%	-6.04%	1.4	1.46%	0.00%	2.20%	1.63%
	SM	96.2	96.2	97.6	1.4	1.4	1.46%	1.06%	1.4	1.46%	1.06%	2.20%	-3.41%
Brazil	SM	100	100	100.4	0.4	0.4	0.40%	0.00%	0.4	0.40%	0.00%	1.31%	0.95%
	SM	100	100	100.4	0.4	0.4	0.40%	0.00%	0.4	0.40%	0.00%	9.70%	-3.74%
Australia	1467	86.7	86.7	87.1	0.4	0.4	0.46%	0.00%	1.1	1.28%	3.96%	15.11%	-2.68%
	GIZA 86	160	160	160	0	0	0.00%	0.00%	0	0.00%	0.00%	6.32%	15.11%
Mali	JULI/s	170	170	170	0	0	0.00%	0.00%	0	0.00%	0.00%	1.24%	6.32%
	KABA/s	94	94	94	93.4	0	0.00%	0.00%	0	0.00%	0.00%	1.08%	-3.04%
Benin	BOLA/s	94	94	94	94	0	0.00%	0.00%	0	0.00%	0.00%	1.08%	-3.19%
	BURKINA FASO	94	94	94	94	0	0.00%	0.00%	0	0.00%	0.00%	1.08%	-3.19%
Cameroon	IRMA/s	94	94	94	94	0	0.00%	0.00%	0	0.00%	0.00%	1.08%	-3.14%
	IRMA/s	94	94	94	94	0	0.00%	0.00%	0	0.00%	0.00%	1.08%	-3.14%

International Physical Cotton Market vs. Cotton Futures in New York

Cotlook A Index (C.F. Far Eastern Price) vs. Nearby Contract in New York

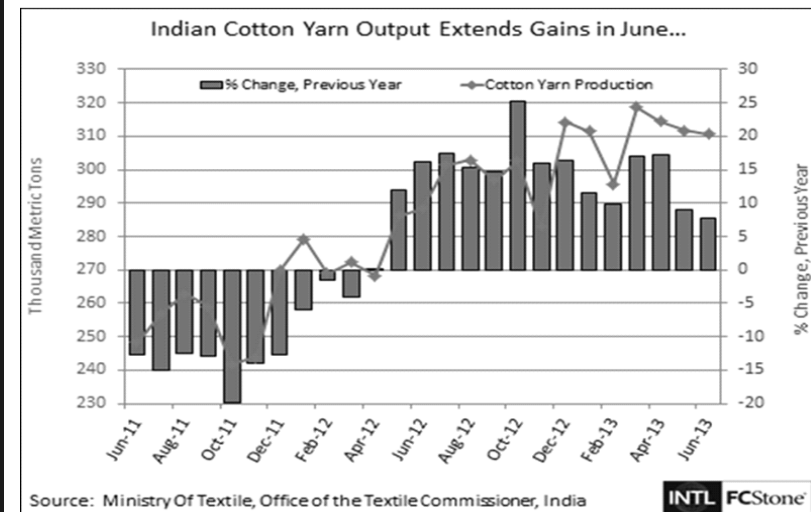
In US Cents per Pound

	A Index Far East US cent/Lb	A Index Far East 2-Week Change	New York NearbyUS cent l/b	A Index / New York Spread	A Index / Far East Base 100 = 1year	New York Nearby Base 100 = 1 year
06-Sep-13	88.35	-1.67%	83.24	5.11	108	115
09-Sep-13	89.15	-0.78%	83.71	5.44	109	116
10-Sep-13	89.4	-1.22%	84.85	4.55	109	117
11-Sep-13	90	0.06%	84.8	5.2	110	117
12-Sep-13	89.85	0.34%	85.88	3.97	110	119
13-Sep-13	90.35	1.35%	85.21	5.14	110	118
16-Sep-13	90.3	1.01%	85	5.3	110	118
17-Sep-13	89.95	0.62%	84.77	5.18	110	117
18-Sep-13	90.3	1.75%	85.73	4.57	110	119
19-Sep-13	91.45	3.04%	85.34	6.11	112	118
20-Sep-13	90.75	2.72%	83.33	7.42	111	115
23-Sep-13	90.55	1.57%	83.14	7.41	111	115
1-Day Change	-0.2	-	-0.19	-	-	-
1-Day Change (%)	-0.22%	-	-0.23%	-	-	-
1-Week Change	0.25	-	-1.86	-	-	-
1-Week Change (%)	0.28%	-	-2.19%	-	-	-
4-Week Change (%)	0.78%	-	-2.48%	-	-	-
6-Month Change (%)	-3.57%	-	-3.98%	-	-	-
1-Year Change (%)	7.67%	-	13.50%	-	-	-

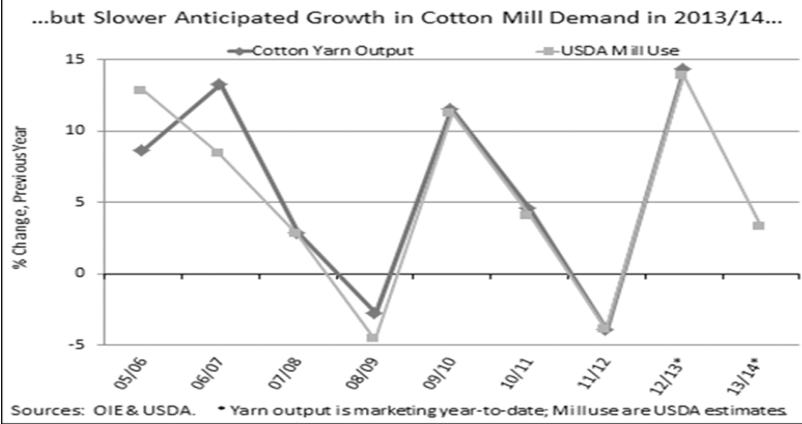
Source : Cotton Outlook and New York ICE

INDIAN MILL DIMAND
India: Prospects for Cotton Mill Demand following Slower Gains in Yarn Spinning

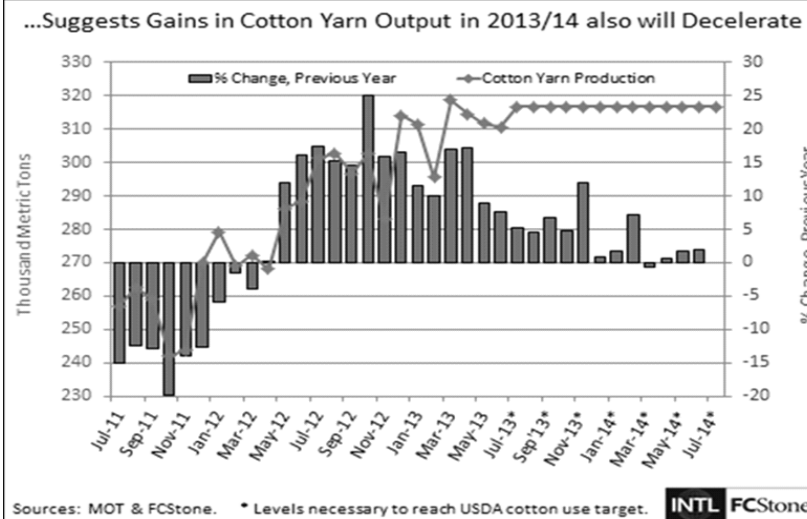
Buoyed by stronger export demand and a weaker currency, Indian cotton yarn production stretched higher in June, paving the way in the new marketing year for cotton mill use to climb beyond the record volume currently anticipated. The Indian Ministry of Textiles is reporting the country spun 310.6 million kilos of cotton yarn in this latest month, the fifteenth straight expansion and the biggest June volume on record. Voracious demand for foreign cotton yarns in China is propelling Indian cotton yarn export registrations, great news for local spinners. Additionally, record weakness in the rupee is boosting the cost competitiveness of these dollar-denominated yarn exports. Along with a range of developing-market currencies, the Indian rupee began a rapid plunge this spring in the wake of Federal Reserve comments hinting at easing its policy of quantitative easing, tumbling to a record-low 68.14 per dollar this week. The combination of these two drivers is likely to push cotton yarn production for the world's second-largest spinner even higher in coming months.



The prospect for robust growth in cotton yarn production naturally bodes well for Indian cotton mill demand. Data during the first eleven months of the old-crop marketing year peg cotton yarn production 14.3% more versus the corresponding period in 2011/12. This increase is comparable to the 13.9% growth implied by the latest USDA old-crop mill use target of 22.5 million bales. As the graph below demonstrates, annual changes over time in these two series tend to move in close step with one another. Of interest is the last data point, showing the USDA expects Indian cotton mill demand in the new marketing year to rise only 3.3% from 2012/13. While this increase pushes Indian cotton use to a record 23.25 million bales, we find this target too conservative.



Our view is based upon the volume of cotton yarn spinners need to average to see a comparable increase this marketing year. We estimate in order for cotton yarn output to grow a comparable 3.3% in 2013/14, the sector needs to average 316.8 million kilos each of the next twelve months. While this average monthly volume is higher than all but one month on record, the rate of growth implied by this volume is decidedly slower, as the graph below demonstrates. With the rupee set to weaken further and signs suggesting China will remain a hungry yarn importer in coming months, we look for 2013/14 Indian cotton yarn output to grow faster than this graph indicates. If so, forecasts for Indian cotton mill demand are likely to rise beyond the record 23.25 million bales [currently anticipated](#), a bullish proposition for the global cotton balance sheet.



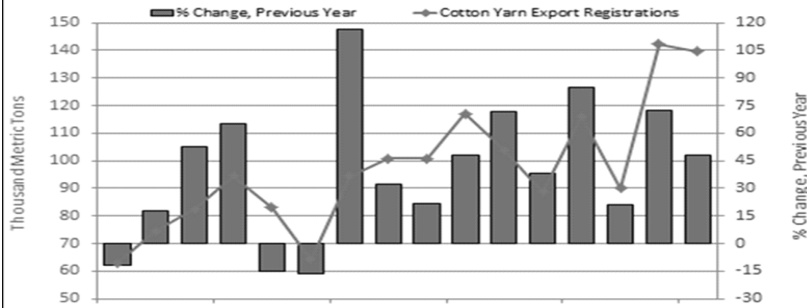
India: Weak Rupee & Strong Chinese Appetite Push Cotton Yarn Export Registrations

The combination of a sagging currency and expanding Chinese demand is propelling export registrations of Indian cotton yarn, a strong indicator the country will expand its production of cotton yarn to a record this marketing year. At 64.33, the Indian rupee currently stands at a record low, off nearly -16% against the US dollar since May. The currency has plunged in recent months as foreign investors pulled money out of the country, the economy has slowed, the current account deficit widened, and concerns mount the Federal Reserve will soon scale back its stimulus measures. This combined economic weight dragging on the rupee is unlikely to relent soon, prompting fears of a currency crisis and hinting the weakness may persist for the foreseeable future.



Secondly, a ravenous Chinese appetite for foreign cotton yarns is helping drive impressive growth in Indian cotton yarn export registrations. With the largest foreign customer of Indian cotton spinners likely to import a record volume of cotton yarn this year, India is capitalizing on this growing demand. By July the volume of cotton export registrations surged 47.9% from a year earlier to 139,750 metric tons, second only to the June record, the thirteenth double- or triple-digit advance in the last fifteen months. Naturally, this trend [bodes well](#) for Indian cotton yarn spinners and is widely viewed as a [key driver behind surging MCX cotton futures](#). If these export registrations remain similarly robust in coming months, Indian cotton mill consumption is likely to expand this marketing year much more than the modest 3.3% to 23.25 million bales anticipated by the USDA, a key bullish argument for the global balance sheet.

...Helps Indian Cotton Yarn Export Registrations Extend Growth in July



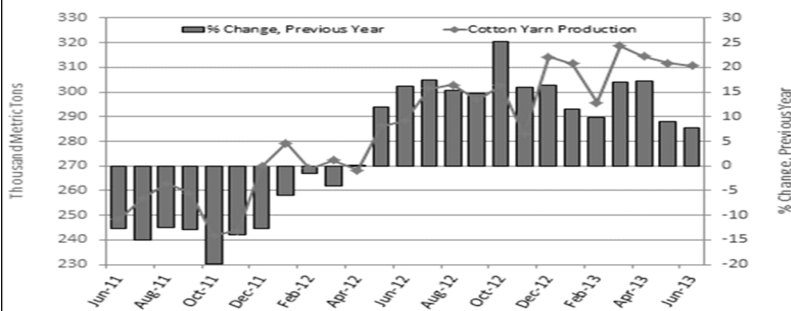
Source: DGFT

INTEL FCStone

India: Prospects for Cotton Mill Demand following Slower Gains in Yarn Spinning

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Indian Cotton Yarn Output Extends Gains in June...

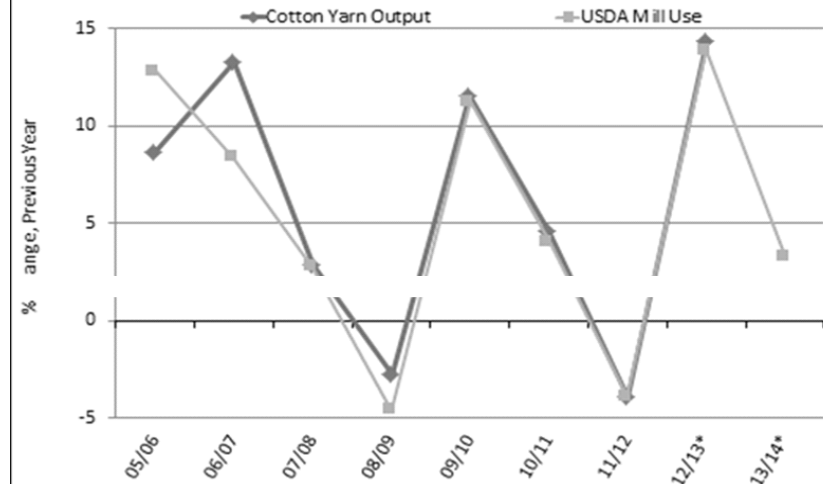


Source: Ministry Of Textile, Office of the Textile Commissioner, India

INTEL FCStone

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...but Slower Anticipated Growth in Cotton Mill Demand in 2013/14...



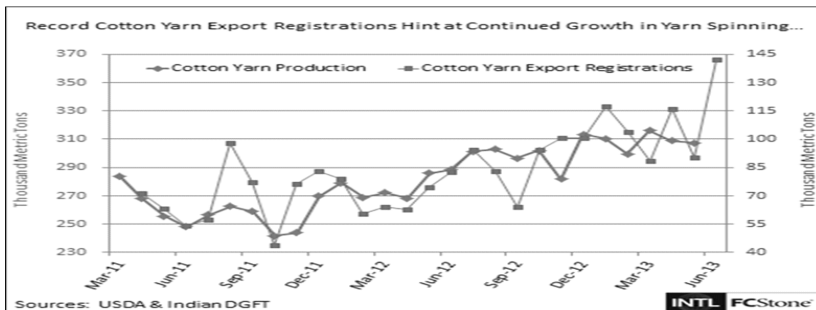
Sources: OIE & USDA. * Yarn output is marketing year-to-date, Mill use are USDA estimates

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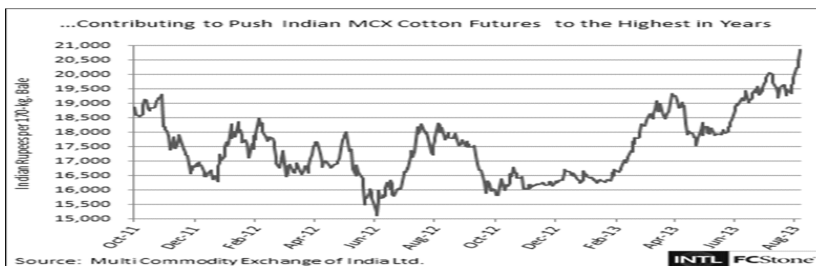
INDIAN YARN MARKET

India: Foreign Demand Helps Drive Growth in Cotton Yarn Output

Buoyed by resurgent domestic and foreign demand, Indian spinners continue increasing cotton yarn output, contributing to the highest domestic cotton futures prices in years. A ravenous Chinese appetite for foreign cotton yarns is driving impressive growth in Indian cotton yarn export registrations. In June these registrations surged 72.7% from a year earlier to a record 142,297 metric tons, the ninth straight double- or triple-digit year-over-year advance. This latest reading pegs Indian cotton yarn output over the first half of the year at 658,192 tons, 55.4% more versus the same period last year. At this rate, we estimate that even if registrations over the remaining six months of 2013 plunged an improbable -43.6% from the second half of last year to an unlikely 50,540 tons per month, full-year registrations will *still* rise to a record. Considering monthly registrations have only been that low once in the last two years, we look for 2013 registrations instead to surge to a record. If so, Indian cotton mill demand in the new marketing year may climb more than many currently expect, providing a strong bullish argument for a tighter world cotton balance sheet.



Indeed, this bullish argument already is proving convincing to both spot and forward markets across India, much to the alarm of domestic apparel exporters. A range of spot quotes for domestic growths tracked by FCStone continues to power higher in recent weeks to levels not witnessed in months. Similarly, cotton futures on the Multi Commodity Exchange of India have enjoyed an impressive surge this year and presently stand at 20,820 rupees per bale (170-kg), the highest in months. Certainly, other factors also are at play, ranging from firmer ICE futures to a dramatically weaker rupee to reports of a surge in export registrations for cotton itself. But rapidly expanding domestic and foreign demand for Indian cotton yarn arguably overshadows these other issues and may power local markets even higher, as long as this downstream appetite remains hungry.



TEXTILE

acrylic fibre :- Generic name for a synthetic fibre consisting of at least 85% of acrylonitrile units.

bleached cotton linters :- Linters that have been bleached ready for further processing

break spinning :- An alternative name for open-end spinning

carded :- A yarn preparation. During the carding process raw cotton is separated, opened, cleaned and made into sliver

combed :- An industrial yarn preparation. During the combing process, fibres are combed to make them parallel in the sliver and short fibres are removed.

continuous spinning :- A system of spinning in which the fibre moves through the process without interruption, eg ring-spinning.

cotton spinning system :- The process originally developed for spinning cotton, applied now also to other staple fibres.

count of yarn :- A number indicating the mass per unit length or the length per unit mass of yarn

denier :- weight of a man-made fibre or yarn, expressed as the weight in grams of 9,000 meters of the thread. The lower the number, the finer the thread

country damage :- Damage to cotton caused by moisture, dust or sand affecting bales that have either been exposed to the weather or stored on wet or contaminated ground.

dead cotton :- An extreme form of immature cotton, having a thin fibre wall. Can result from disease, pest attack or a foreshortened ripening period.

fibre :- A cotton fibre is classified in four ways, by its length, micronaire, strength and uniformity. (See also length, micronaire, strength and uniformity). The fibre typically accounts for approximately 35 percent of the weight of a seed cotton, though this proportion varies.

metric cotton count :- An indirect system measuring length per unit of mass, ie. The number of kilometres per 1/2 kilogramme

open-end spinning :- A process by which yarn is spun from a broken-up sliver or roving.

opening :- The process of separating fibres from the pressed bale

polyester fibre :- Generic name for a synthetic fibre made from polyethylene terephthalate

rayon fibre :- A man-made fibre made from regenerated cellulose

ring-spinning :- A system of continuous spinning of staple fibre

single

Describes the ply of yarn. A single is the most popular ply and means , raw cotton twisted into a single thread

spun yarn :- Yarn spun from staple fibre held together by twist.

staple :- Cotton fibre considered with regard to its length and fineness. short staple : less than 25 mm medium staple : 25 to 30 mm long staple : 30 to 37 mm extra long staple : 37mm and above

strength :- prices : firmness or steadiness fibre : power of the fibre to sustain the application of force (as applied in spinning) without breaking

synthetic fibres :- Fibres or filaments produced from polymers. Not naturally occurring.

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- 1) Pakistan spot prices
Karachi cotton association Grade-3, ex-gin (1-1/32 ")
- 2) China Domestic Cotton Market
CC Indexes in Yuan per Metric Ton and US Cents per Lb
- 3) Cotton Import Prices in China.
China's Foreign Cotton Index (Import Price)
- 4) Pakistan Cotton Price
Spot Rate of Karachi Cotton Association (KCA)
- 5) Cotton Spot Price in China
Cotton 328 Grade In yuan per ton,US\$/kilo and US cents per Ib Cash,ex-works
- 6) Pakistan Spot Cotton Prices.
- 7) India's Cotton Prices Official spot Rate of Cotton Association of India (CAI) Rupees per Candy
- 8) India's Cotton Prices Official spot Rate of Cotton Association of India (CAI) Rupees per Quintal
- 9) Cotton Yarn Prices in China India and Pakistan in US\$ per Kilo
- 10) Cotton Yarn Prices Less Cotton Price In local currency terms
- 11) Cotton Yarn Price Less Cotton Price in US\$ per Kilo
- 12) Share of Raw Material Cost in Cotton Yarn Price
- 13) New York Cotton Futures
- 14) Taiwan:Rebounding Cotton Imports Outpace Growth in Textile Mill Output-for now
- 15) Bangladesh : Record Clothing Exports and Prospects for Cotton Mill Demand



DILIPBHAI PATEL

President

All Gujarat Ginners Association,
Raja Industries Kadi

ગુજરાત ફરીથી માન્યેસ્ટર બનવા જઈ રહ્યું છે. :-

આપણા ગુજરાતના સ્વપ્નદ્રુષ્ટા મુખ્યમંત્રી શ્રી નરેન્દ્રભાઈ ના ફાઇબર ટુ ફેશનના સુત્ર ને સાચા અર્થ માં ચરીતાર્થ કરવા માટે ગુજરાત અને સારા દેશના ઉદ્યોગપતી ગુજરાતમાં પોતાની ટેક્સટાઇલ્સ ફેક્ટરી નાખશે. મારા મત પ્રમાણે ૨૦૧૭ સુધી ગુજરાતમાં અંદાજે ૪૦ લાખ સ્પીન્ડલ આવે તેવી શક્યતા છે. તેની સાથે વિવિંગ, પ્રોસેસ હાઉસ, ગારમેન્ટ કીઝાઇન પણ સારા પ્રમાણમાં આવે તેવી શક્યતા છે. ગુજરાત સરકારે ટેક્સટાઇલ્સ પોલીસીમાં લાભ આપ્યા છે તે ધણું આકર્ષણ થાય તેવા છે. સ્પીન્ડલમાં ઇલેક્ટ્રીક યુનિટમાં ૧/- રૂ. બેંક વ્યાજમાં ૭ % અને વેટમાં મશીનરી રોકાણ ઉપર સંપૂર્ણ વેટ માફીની સ્કીમ આપી છે તે આવકાર દાયક છે. સાથે જીર્નીંગ વિવિંગ, પ્રોસેસ હાઉસ, ગારમેન્ટ ને પણ સારા લાભ આપ્યા છે, ઉદ્યોગની સાથે રોજગારીની તકો ધણી વધશે સ્પીન્ડલ ઉદ્યોગમાં મહત્વનું પાસુ વીજળી છે રજ કલાક સતત ચાલુ રહે તેવી વીજળી માત્ર ગુજરાતમાં છે તેથી સમગ્ર દેશના ઉદ્યોગપતિઓ ગુજરાતમાં પોતાના ઉદ્યોગ સ્થાપવા પ્રેરાશે, ગુજરાતની સાથે સાથે બીજા રાજ્યો માં પણ ટેક્સટાઇલ્સ પોલીસી આવી છે પણ ગુજરાતમાં સારો પ્રતિસાદ મળી રહ્યો છે.

ગુજરાત કોટન જીનર્સ એસોસીએશન છેલ્લા ૧૩ વર્ષથી સારાએ દેશમાં સક્રીય છે. ગુજરાતના જીનર્સ સ્પીન્ડલ ઉદ્યોગમાં આવે તેવું સતત ચીંતન કરે છે. મારા મત પ્રમાણે ગુજરાતમાં જીનર્સના માલીકોના ૧૦ લાખ સ્પીન્ડલ આવશે તેવો અંદાજ છે.

ગુજરાતનું અત્યારનું કંજક્સન ૩૫ લાખ ગાંસડીનું છે તે વધીને ૨૦૧૭ સુધી ૮૦ લાખ ગાંસડી સુધી પહોંચે તેવી ધારણા છે.

શ્રી નરેન્દ્રભાઈ, શ્રી નીતિનભાઈ, શ્રી સૌરભભાઈ ને ઓલ ગુજરાત કોટન જીનર્સ એસોસીએશન વતી અમો ખાત્રી આપીએ છે કે તમારો ફાઇબર ટુ ફેશન નો મંત્ર અમે સાચા અર્થમાં ચરીતાર્થ કરીશું અને ગુજરાત ટેક્સટાઇલ્સ ક્ષેત્રે સમગ્ર દેશમાં નંબર ૧ નું સ્થાન પામે તેવી અમારી કોશીશ રહેશે.

આ વર્ષે ગુજરાતમાં અને સમગ્ર દેશમાં વરસાદ સારો થયો છે. આ વર્ષે ગુજરાતનો કોપ ૧૨૫ લાખ ગાંસડી થાય તેવો મારો અંદાજ છે. અને દેશ નો કોપ ૩૭૫ લાખ ગાંસડી થશે. ભાવ ૩૫૦૦૦ થી ૪૫૦૦૦ સુધી રહે તેવું લાગે છે.

જગદીશભાઈ ધેલાણી (સરપ્લસ) ને સારા પ્રયાસ માટે અભીનંદન

સૌને નમસ્કાર
(દિલીપભાઈ પટેલ)